



GOEL

SHRI BAJRANG ALLIANCE LIMITED

(Formerly known as Shri Bajrang Alloys Limited)

Regd & Works Office : 521/C, Urla Industrial Complex, Urla, Raipur 493-221 (C.G.), India

Phone : +91-771-4288000, Fax : +91-771-4288001

E-Mail : sales.sbal@goeltmt.com, Website : www.sbal.co.in

CIN No. : L27103CT1990PLC005964



DNV

ISO 9001:2015

Dated: 12.11.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI – 400 001

Ref: BSE Scrip Code- 526981

Sub: Outcome of the Board Meeting held on 12th November 2024.

Dear Sir/Madam,

In Continuation to earlier intimations, please be informed that the Board of Directors at their meeting held today, have interalia, transacted the following business.

The Board has considered and approved the Un-Audited Standalone & Consolidated Financial Results of the Company for the Quarter and half year ended on 30th September, 2024, in the specified format along with the Limited Review Report of the Statutory Auditors thereon, pursuant to the provisions of Regulation 33 of SEBI (LODR) Regulation, 2015.

The copy of the Un-Audited Standalone and Consolidated Financial Results of the company for the quarter and half year ended on 30th September, 2024, in the specified format along with the Limited Review Report thereon is enclosed.

The Board Meeting commenced at 02:30 P.M. and concluded at 03.30 P.M. Besides, all the aforementioned information has been duly hosted on the website of the Company: www.sbal.co.in.

Kindly acknowledge the same.

Thanking you

Yours faithfully

For, Shri Bajrang Alliance Limited

(ANSHU DUBEY)

Company Secretary & Compliance Officer



Encl: As above



SSSD & CO

Chartered Accountants

Shreemata Nilay, A-11(7) Sector-3, Udaya Society, Tatibandh, Raipur - 492 099 ☎ 9589134150
✉: sssdandco@gmail.com, Branch : 260, Kalindi Kunj, Kabir Chowk, Raigarh - 496001 (C.G.)

LIMITED REVIEW REPORT

The Board of Directors of Shri Bajrang Alliance Limited

521/C, Urla Industrial Area
Raipur, Chhattisgarh 493221

Dear Sir,

We have reviewed the accompanying statement of standalone unaudited financial results of Shri Bajrang Alliance Limited ("The Company") for the quarter ended September 30th, 2024 and year to date from April 1st, 2024 to September 30th, 2024 ("the statement") attached herewith being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS-34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SSSD & CO

Chartered Accountants
Firm Reg. No.020203C



Saurav
Saurav Ashok Baradia

Partner

Membership No.: 164479

UDIN: 24164479BKCAES2612

Place: Raipur

Dated November 12th, 2024



SHRI BAJRANG ALLIANCE LIMITED

Regd. Office & Works : 521/C, Urla Industrial Complex, Urla, Raipur 493221 (C.G.), India

Phone : +91-771-4288000, Fax : +91-771-4288001

E-Mail : sales.sbal@goeltmt.com, Website : www.sbal.co.in

Addl. Place of Business : Kh. No. 521/58, Dharsiwa-Tilda Road, Vill.-Tandwa, Tehsil-Tilda, Dist.-Raipur 493116 (C.G.)

CIN No. : L27103CT1990PLC005964



STATEMENT OF STANDALONE FINANCIAL RESULTS

FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2024

(Rs. In Lacs except per share data)

Sl. No.	Particulars	Quarter ended		Half Year ended		Year ended	
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	(i) Revenue from Operations	8020.93	13048.78	6816.00	21069.71	21918.81	56991.32
	(ii) Other Income	22.18	67.25	15.08	89.43	40.40	433.09
	TOTAL REVENUE (i+ii)	8,043.10	13,116.04	6,831.08	21,159.14	21,959.21	57,424.41
2	EXPENSES						
	a) Cost of Materials consumed	6244.60	4085.98	4888.13	10330.58	11162.64	34266.13
	b) Purchase of Stock-in-trade	1322.02	7060.94	0.00	8,382.96	7518.23	14982.27
	c) Changes in inventories of finished goods and stock -in-trade	(1199.95)	368.99	548.39	(830.96)	166.83	497.86
	d) Employee benefits Expenses	400.40	354.43	311.63	754.83	599.83	1249.04
	e) Finance Cost	0.94	5.37	16.93	6.31	55.60	94.90
	f) Depreciation and Amortisation expense	80.65	79.12	77.37	159.77	153.56	305.08
	g) Other Expenses	1151.85	1112.30	1070.98	2264.15	2007.11	5542.53
	TOTAL EXPENSES	8000.51	13067.13	6913.44	21067.64	21663.81	56937.82
3	Profit/(Loss) before exceptional items and tax (1-2)	42.60	48.90	(82.36)	91.50	295.40	486.59
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	42.60	48.90	(82.36)	91.50	295.40	486.59
6	Tax Expenses						
	(i) Net Current Tax	20.40	5.73	(22.91)	26.13	82.18	88.41
	(ii) Tax Related to Earlier Year	(20.41)	-	-	(20.41)	-	62.28
	(iii) Deferred Tax	(1.95)	8.43	2.27	6.48	4.14	23.34
	Total Tax Expenses (i+ii+iii)	(1.96)	14.16	(20.64)	12.20	86.32	174.04
7	Net Profit/(Loss) for the period (5-6)	44.55	34.75	(61.72)	79.30	209.08	312.56
8	Other Comprehensive Income						
a	Items that will not be reclassified to Profit and Loss						
i	Re-measurements of defined benefit plans	2.13	2.13	1.63	4.25	3.27	8.51
ii	Equity Instruments through Other Comprehensive Income	13.58	64.30	25.43	77.87	67.61	97.85
iii	Income tax relating to items that will not be reclassified to profit or loss	(3.53)	(16.72)	(6.61)	(20.25)	(17.58)	(23.23)
b	Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
9	Total Comprehensive Income for the Period (7+8)	56.73	84.45	(41.26)	141.18	262.39	395.69
10	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00	900.00	900.00	900.00
11	Other Equity excluding Revaluation Reserves						4678.97
12	Earning per share (Before Exceptional Items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.50	0.39	(0.69)	0.88	2.32	3.47
	(b) Diluted	0.50	0.39	(0.69)	0.88	2.32	3.47
13	Earning per share (After Exceptional Items) (of Rs.10/- each) (not annualised)						
	(a) Basic	0.50	0.39	(0.69)	0.88	2.32	3.47
	(b) Diluted	0.50	0.39	(0.69)	0.88	2.32	3.47

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 12.11.2024.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [Ind AS] as amended, specified under section 133 of the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th September, 2024. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The figures for the corresponding previous period have been regrouped / reclassified, wherever necessary, to make them comparable.

Raipur, 12th November, 2024

For, Shri Bajrang Alliance Limited


(Archit Goel)
WTD & CFO



SHRI BAJRANG ALLIANCE LIMITED

Regd. Office & Works : 521/C, Urla Industrial Complex, Urla, Raipur 493221 (C.G.), India
Phone : +91-771-4288000, Fax : +91-771-4288001
E-Mail : sales.sbal@goeltmt.com, Website : www.sbal.co.in

Addl. Place of Business : Kh. No. 521/58, Dharsiwa-Tilda Road, Vill.-Tandwa, Tehsil-Tilda,
Dist.-Raipur 493116 (C.G.)

CIN No. : L27103CT1990PLC005964



STANDALONE SEGMENT WISE REVENUE, RESULT, ASSETS AND LIABILITIES							
FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2024							
Sl. No.	Particulars	Quarter ended			Half Year ended		(Rs. In Lacs)
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Domestic	7425.49	12781.33	6764.28	20206.82	21657.64	56212.43
	Export	595.44	267.45	51.72	862.89	261.17	778.89
	Total	8,020.93	13,048.78	6,816.00	21,069.71	21,918.81	56,991.32
	Less:-Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	8,020.93	13,048.78	6,816.00	21,069.71	21,918.81	56,991.32

Notes :

- 1 The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Raipur, 12th November, 2024

For, Shri Bajrang Alliance Limited


(Archit Goel)
WTD & CFO



SHRI BAJRANG ALLIANCE LIMITED

Regd. Office & Works : 521/C, Urla Industrial Complex, Urla, Raipur 493221 (C.G.), India

Phone : +91-771-4288000, Fax : +91-771-4288001

E-Mail : sales.sbal@goelmt.com, Website : www.sbal.co.in

Addl. Place of Business : Kh. No. 521/58, Dharsiwa-Tilda Road, Vill.-Tandwa, Tehsil-Tilda, Dist.-Raipur 493116 (C.G.)

CIN No. : L27103CT1990PLC005964



SHRI BAJRANG ALLIANCE LIMITED

Statement of Unaudited Standalone Assets and Liabilities as at 30.09.2024

Particulars	(Rs. In Lacs)	
	As at September 30, 2024	As at March 31, 2024
ASSETS		
1 NON CURRENT ASSETS		
(a) Property Plant and Equipment and Intangible Assets		
(i) Property Plant and Equipment	4,014.40	4,063.93
(ii) Intangible Assets	94.85	94.85
(b) Capital work-in-progress	12.11	9.62
(c) Financial Assets		
(i) Non- Current Investments	3,037.22	1,752.28
(ii) Others	127.29	126.71
(d) Other Non Current Assets	8.38	8.38
	7,294.25	6,055.78
2 CURRENT ASSETS		
(a) Inventories	4,856.07	5,036.01
(b) Financial Assets		
(i) Trade Receivables	3,130.08	5,042.05
(ii) Cash and Cash Equivalents	81.79	133.03
(iii) Bank balances other than (ii) above	10.78	10.46
(iv) Other financial assets	1.86	229.69
(c) Other Current Assets	1,294.68	903.83
(d) Net Current Tax (Assets)	15.95	3.92
	9,391.21	11,358.99
TOTAL ASSETS	16,685.46	17,414.77
EQUITY AND LIABILITIES		
1 Equity		
(a) Equity Share Capital	900.00	900.00
(b) Other Equity	5,131.77	5,004.76
	6,031.77	5,904.76
LIABILITIES		
2 NON CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	1,500.00	-
(b) Provisions	65.46	59.52
(c) Deferred Tax liabilities	410.90	379.34
(d) Other Non Current Liabilities	-	-
	1,976.37	438.86
3 CURRENT LIABILITIES		
(a) Financial Liabilities		
(i) Borrowings	5,715.61	5,945.48
(ii) Trade Payables		
Total Outstanding dues of Micro enterprises & Small enterprises	14.76	13.42
Total Outstanding dues of Creditor other than micro enterprises and small enterprises	1,294.49	279.51
(iii) Other Financial Liabilities	76.98	91.99
(b) Other Current Liabilities	1,428.84	4,573.06
(c) Provisions	146.64	167.68
(d) Net Current Tax (Liabilities)	-	-
	8,677.32	11,071.14
TOTAL EQUITY AND LIABILITIES	16,685.46	17,414.77

Raipur, 12th November, 2024

For, Shri Bajrang Alliance Limited

(Archit Goel)
WTD & CFO



SHRI BAJRANG ALLIANCE LIMITED

Regd. Office & Works : 521/C, Urla Industrial Complex, Urla, Raipur 493221 (C.G.), India
 Phone : +91-771-4288000, Fax : +91-771-4288001
 E-Mail : sales.sbal@goelmt.com, Website : www.sbal.co.in

Addl. Place of Business : Kh. No. 521/58, Dharsiwa-Tilda Road, Vill.-Tandwa, Tehsil-Tilda, Dist.-Raipur 493116 (C.G.)

CIN No. : L27103CT1990PLC005964



SHRI BAJRANG ALLIANCE LIMITED

CASH FLOW STATEMENT ANNEXED TO THE FINANCIAL STATEMENT FOR PERIOD ENDED ON 30th SEPTEMBER 2024

(Amount in Lakhs)

Particular	As At	As At
	30.09.2024	30.09.2023
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax before exceptional item	91.50	295.40
Exceptional item		
Net Profit before Tax	91.50	295.40
ADJUSTMENTS FOR:		
Depreciation	159.77	153.56
Interest & Financial Expenses	6.31	55.60
Subsidy Income	(14.17)	(14.17)
Interest Income	(17.34)	(6.03)
Dividend Income	(3.37)	(1.15)
Allowance for Credit Loss	(19.31)	(27.57)
(Profit)/Loss on Sale of Fixed Asset / Investment	3.82	-
Profit from partnership firm	(9.68)	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	197.53	455.65
ADJUSTMENTS FOR CHANGE IN CURRENT ASSETS & LIABILITIES:		
(Increase) / Decrease in Trade Receivables	1,931.28	2,734.94
(Increase) / Decrease in Inventories	179.94	(532.84)
(Increase)/decrease in Other financial assets	227.84	55.68
(Increase)/decrease in Other current assets	(390.85)	(32.69)
(Increase)/decrease in Other Bank Balances	(0.32)	(0.25)
Increase/ (decrease) in Trade Payables	1,016.32	16.15
Increase/ (decrease) in Other Financial Liabilities	(15.01)	51.74
Increase/ (decrease) in Other Current Liabilities	(3,144.22)	(1,357.26)
Increase/ (decrease) in Provisions	(22.87)	114.35
Re-measurements of the defined benefit plans	-	-
CASH GENERATED FROM OPERATIONS	(20.38)	1,505.46
Direct Taxes Paid/Deducted at Source	0.89	82.18
NET CASH FROM OPERATING ACTIVITIES	(21.26)	1,423.28
B CASH FLOW FROM INVESTING ACTIVITIES		
Deletion/(Addition) to PPE	(126.88)	(462.09)
(Increase)/Decrease in Long-Term Loans & Advances	-	313.84
Interest Income	17.34	6.03
Advance against sale of Land	-	(800.00)
(Increase)/Decrease in Investments	(1,201.21)	-
Dividend Income	3.37	1.15
NET CASH USED IN INVESTING ACTIVITIES	(1,307.38)	(941.07)
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Long-Term Loans & Advances	(0.58)	-
Subsidy Income	14.17	14.17
Increase/(Decrease) in Long-Term Borrowings	1,500.00	822.34
Increase/ (decrease) in short term borrowings	(229.87)	(1,256.73)
Interest & Financial Expenses	(6.31)	(55.60)
NET CASH USED IN FINANCING ACTIVITIES	1,277.40	(475.82)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(51.25)	6.39
Cash and Cash Equivalents at the beginning of the year	133.03	5.28
Cash and Cash Equivalents at the end of the Period	81.79	11.67
Components of cash and cash equivalents		
Cash in hand	4.16	11.67
With banks : On Current Account	77.62	-
Cash and Cash Equivalents at the end of the Period	81.79	11.67

Notes :

- Figures for the previous year have been regrouped/rearranged wherever found necessary.
- The Cash Flow Statement has been prepared under the "Indirect Method" as set out in IND AS - 7 on Cash Flow Statement issued by the Institute of Chartered Accountants of India.

Raipur, 12th November, 2024

For, Shri Bajrang Alliance Limited


 (Archit Goel)
 WTD & CFO

LIMITED REVIEW REPORT

The Board of Directors of Shri Bajrang Alliance Limited

521/C, Urla Industrial Area
Raipur, Chhattisgarh 493221

Dear Sir,

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Shri Bajrang Alliance Limited (“the Parent”) and its subsidiaries and associates (the Parent and its subsidiaries & associates together referred to as “the Group”), and its share of the net profit after tax and total comprehensive income of its associates for the quarter ended September 30, 2024 and for the period from April 1st, 2024 to September 30th, 2024 (“the Statement”), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities :

Company	Status
Shri Bajrang Chemical Distillery LLP	Associate
Shri Bajrang Power and Ispat Limited	Associate
Popular Mercantile Private Limited	Subsidiary



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results includes the financial results of one subsidiary which has not been reviewed by their auditor, whose interim financial results reflect total revenue of Rs. Nil and total net profit after tax of Rs. -0.07 lakhs and total comprehensive income of Rs. -0.07 lakhs for the period from April 1st, 2024 to September 30, 2024, respectively, as considered in the consolidated unaudited financial results. Also The consolidated unaudited financial results includes the financial results of one associate which has not been reviewed by their auditor, whose share of profit of Rs. 9.68 lakhs for the period from April 1st, 2024 to September 30, 2024, respectively, as considered in the consolidated unaudited financial results. These unaudited interim financial results and other unaudited financial information has been approved and furnished to us by the management of the Holding company and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on such unaudited interim financial results and other unaudited financial information.
7. According to the information and explanations given to us by the Management of the Parent company, the unaudited interim financial results and other unaudited financial information referred to in paragraph 6 above are not material to the group.

Our conclusion on the Statement is not modified in respect of the above matters with respect to our reliance on the unaudited interim financial results and other unaudited financial information certified by the Management of the Holding Company.

For S S S D & CO

Chartered Accountants

Firm Reg. No.020203C



Gaurav Ashok Baradia

Partner

Membership No.: 164479

UDIN: 24164479BKACT4677

Place: Raipur

Dated: November 12, 2024



SHRI BAJRANG ALLIANCE LIMITED

Regd. Office & Works : 521/C, Urla Industrial Complex, Urla, Raipur 493221 (C.G.), India

Phone : +91-771-4288000, Fax : +91-771-4288001

E-Mail : sales.sbal@goelmt.com, Website : www.sbal.co.in

Addl. Place of Business : Kh. No. 521/58, Dharsiwa-Tilda Road, Vill.-Tandwa, Tehsil-Tilda, Dist.-Raipur 493116 (C.G.)

CIN No. : L27103CT1990PLC005964



STATEMENT OF CONSOLIDATED FINANCIAL RESULTS							
FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2024							
(Rs. In Lacs except per share data)							
Sl. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	(i) Revenue from Operations	8020.93	13048.78	6817.00	21069.71	21919.81	56992.32
	(ii) Other Income	21.64	58.11	16.08	79.75	41.40	434.09
	TOTAL REVENUE (i+ii)	8,042.56	13,106.89	6,833.08	21,149.45	21,961.21	57,426.41
2	EXPENSES						
	a) Cost of Materials consumed	6244.60	4085.98	4888.13	10330.58	11162.64	34266.13
	b) Purchase of Stock-in-trade	1322.02	7060.94	0.00	8,382.96	7,518.23	14,982.27
	c) Changes in inventories of finished goods and stock -in-trade	(1199.95)	368.99	548.39	(830.96)	166.83	497.86
	e) Employee benefits Expenses	400.40	354.43	311.68	754.83	599.94	1249.25
	f) Finance Cost	0.94	5.37	16.93	6.31	55.60	94.90
	g) Depreciation and Amortisation expense	80.65	79.12	77.37	159.77	153.56	305.08
	h) Other Expenses	1151.85	1112.37	1071.46	2264.22	2007.74	5543.77
	TOTAL EXPENSES	8000.51	13067.20	6913.96	21067.71	21664.54	56939.27
3	Profit/(Loss) before exceptional items and tax (1-2)	42.05	39.70	(80.88)	81.75	296.67	487.15
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax (3+4)	42.05	39.70	(80.88)	81.75	296.67	487.15
6	Tax Expenses						
	(i) Net Current Tax	20.40	5.73	(22.58)	26.13	82.51	88.56
	(ii) Tax Related to Earlier Year	(20.41)	-	-	(20.41)	0.11	62.39
	(iii) Deferred Tax	(1.95)	8.43	2.27	6.48	4.14	23.34
	Total Tax Expenses (i+ii)	(1.96)	14.16	(20.31)	12.20	86.76	174.29
7	Net Profit/(Loss) for the period (5-6)	44.00	25.54	(60.57)	69.55	209.91	312.85
8	Share of Profit/(Loss) of Associates	706.58	670.27	796.25	1376.85	1733.38	3773.41
9	Net Profit/(Loss) for the period (7+8)	750.58	695.82	735.68	1446.40	1943.28	4086.26
10	Other Comprehensive Income						
a	Items that will not be reclassified to Profit and Loss						
i	Remeasurements of defined benefit plans	2.13	2.13	1.63	4.25	3.27	8.51
ii	Equity Instruments through Other Comprehensive Income	13.58	64.30	25.43	77.87	67.61	97.85
iii	Income tax relating to items that will not be reclassified to profit or loss	(3.53)	(16.72)	(6.61)	(20.25)	(17.58)	(23.23)
b	Items that will be reclassified to Profit and Loss	-	-	-	-	-	-
11	Total Comprehensive Income for the Period (9+10)	762.76	745.52	756.13	1,508.28	1,996.59	4,169.39
12	Net Profit/(Loss) attributable to						
a	Owner of the Company	762.76	745.52	756.13	1508.28	1996.59	4169.39
b	Non Controlling Interest	-	-	-	-	-	-
13	Other Comprehensive Income attributable to						
a	Owner of the Company	762.76	745.52	756.13	1508.28	1996.59	4169.39
b	Non Controlling Interest	-	-	-	-	-	-
14	Total Comprehensive Income attributable to						
a	Owner of the Company	762.76	745.52	756.13	1508.28	1996.59	4169.39
b	Non Controlling Interest	-	-	-	-	-	-
15	Paid-up Equity Share Capital (Face Value Rs.10 per share)	900.00	900.00	900.00	900.00	900.00	900.00
16	Other Equity excluding Revaluation Reserves						28840.95
17	Earning per share (of Rs.10/- each) (not annualised)						
(a)	Basic	8.34	7.73	8.17	16.07	21.59	45.40
(b)	Diluted	8.34	7.73	8.17	16.07	21.59	45.40

Notes :

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors in it's meeting held on 12.11.2024.
- The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 [In AS] as amended, specified under section 133 of the Companies Act, 2013.
- The Statutory Auditors of the Company have carried out a Limited Review of the Result for the Quarter ended on 30th September, 2024. The Management has exercised necessary due diligence to ensure that such financial results provide a true & fair view of the affairs of the Company.
- The figures for the corresponding previous period have been regrouped / reclassified, wherever necessary, to make them comparable.

Raipur, 12th November, 2024

For, Shri Bajrang Alliance Limited

(Armit Goel)
WTD & CFO



SHRI BAJRANG ALLIANCE LIMITED

Regd. Office & Works : 521/C, Urla Industrial Complex, Urla, Raipur 493221 (C.G.), India

Phone : +91-771-4288000, Fax : +91-771-4288001

E-Mail : sales.sbal@goelmt.com, Website : www.sbal.co.in

Addl. Place of Business : Kh. No. 521/58, Dharsiwa-Tilda Road, Vill.-Tandwa, Tehsil-Tilda, Dist.-Raipur 493116 (C.G.)

CIN No. : L27103CT1990PLC005964



STANDALONE SEGMENT WISE REVENUE , RESULT, ASSETS AND LIABILITIES (CONSOLIDATED)							
FOR THE QUARTER ENDED ON 30TH SEPTEMBER, 2024							
(Rs. In Lacs)							
Sl. No.	Particulars	Quarter ended			Half Year Ended		Year ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	Domestic	7425.49	12781.33	6765.28	20206.82	21658.64	56213.43
	Export	595.44	267.45	51.72	862.89	261.17	778.89
	Total	8,020.93	13,048.78	6,817.00	21,069.71	21,919.81	56,992.32
	Less:-Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	8,020.93	13,048.78	6,817.00	21,069.71	21,919.81	56,992.32

Notes :

- 1 The previous period figures have been regrouped / reclassified where ever necessary to make them comparable with the current years' figures.

Raipur, 12th November, 2024

For, Shri Bajrang Alliance Limited

(Archt Goel)
WTD & CFO



SHRI BAJRANG ALLIANCE LIMITED

Regd. Office & Works : 521/C, Urla Industrial Complex, Urla, Raipur 493221 (C.G.), India

Phone : +91-771-4288000, Fax : +91-771-4288001

E-Mail : sales.sbal@goeltmt.com, Website : www.sbal.co.in

Addl. Place of Business : Kh. No. 521/58, Dharsiwa-Tilda Road, Vill.-Tandwa, Tehsil-Tilda, Dist.-Raipur 493116 (C.G.)

CIN No. : L27103CT1990PLC005964



CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER, 2024		
Particulars	(Amount in Lakhs)	
	As At 30.09.2024	As At 31.03.2024
I. ASSETS		
(1) Non-current Assets		
(a) Property Plant and Equipment and Intangible Assets		
(i) Property Plant and Equipment	4,014.40	4,063.93
(ii) Intangible Assets	94.85	94.85
(b) Capital work-in-progress	12.11	9.62
(c) Intangible Assets under Development		-
(d) Financial Assets		
(i) Non-Current Investments	28,562.51	25,807.97
(ii) Others	127.29	126.71
(e) Other Non-current assets	8.38	8.38
Total Non-Current Assets	32,819.54	30,111.47
(2) Current Assets		
(a) Inventories	4,856.07	5,036.01
(b) Financial Assets		
(i) Trade Receivables	3,130.08	5,042.05
(ii) Cash and cash equivalents	87.59	140.76
(iii) Bank Balance other than Cash and cash equivalents	10.78	10.46
(iv) Loans		
(v) Other Financial Assets	1.86	229.69
(c) Other Current Assets	1,296.00	905.54
(d) Current Tax Assets (Net)	15.95	3.93
Total Current Assets	9,398.33	11,368.43
TOTAL ASSETS	42,217.87	41,479.90
II. EQUITY AND LIABILITIES		
(1) Equity		
(a) Equity Share Capital	900.00	900.00
(b) Other Equity	30,663.89	29,069.32
Equity Attributable to owners of the Company	31,563.89	29,969.32
Non Controlling Interests	-	-
Total Equity	31,563.89	29,969.32
(2) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,500.00	
(b) Provisions	65.46	59.52
(c) Deferred Tax Liabilities (Net)	410.90	379.34
(d) Other Long-Term Liabilities		-
Total Non-Current Liabilities	1,976.37	438.86
(4) Current Liabilities		
(a) Short-Term Borrowings		
(i) Borrowings	5,715.61	5,945.48
(ii) Trade Payable		-
- Total outstanding dues of Micro & Small Enterprises	14.76	13.42
- Total outstanding dues of creditors other than Micro & Small Enterprises	1,294.49	279.51
(iii) Other Financial Liabilities	76.98	92.21
(b) Other Current Liabilities	1,429.13	4,573.36
(c) Short-Term Provisions	146.64	167.74
(d) Current Tax Liabilities (Net)		-
Total Current Liabilities	8,677.61	11,071.71
TOTAL EQUITY AND LIABILITIES	42,217.87	41,479.90

Raipur, 12th November, 2024

For, Shri Bajrang Alliance Limited

(Archit Goel)
WTD & CFO



SHRI BAJRANG ALLIANCE LIMITED

Regd. Office & Works : 521/C, Urla Industrial Complex, Urla, Raipur 493221 (C.G.), India

Phone : +91-771-4288000, Fax : +91-771-4288001

E-Mail : sales.sbal@goelmt.com, Website : www.sbal.co.in

Addl. Place of Business : Kh. No. 521/58, Dharsiwa-Tilda Road, Vill.-Tandwa, Tehsil-Tilda, Dist.-Raipur 493116 (C.G.)

CIN No. : L27103CT1990PLC005964



CONSOLIDATED CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2024		(Amount in Lakhs.)	
Particular	As At 30.09.2024	As At 30.09.2023	
A CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax before exceptional item	81.75	296.67	
Exceptional item			
Net Profit before Tax after exceptional item	81.75	296.67	
ADJUSTMENTS FOR:			
Depreciation	159.77	153.56	
Interest & Financial Expenses	6.31	55.60	
Interest Income	(17.34)	(6.03)	
Subsidy Income	(14.17)	(14.17)	
Allowance for Credit Loss	(19.31)	(27.57)	
Dividend Income	(3.37)	1.15	
(Profit)/Loss on Sale of Fixed Asset / Investment	3.82	-	
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	197.46	459.22	
ADJUSTMENTS FOR CHANGE IN CURRENT ASSETS & LIABILITIES:			
(Increase) / Decrease in Trade Receivables	1,931.28	2,734.94	
(Increase) / Decrease in Inventories	179.94	(532.84)	
(Increase)/decrease in Other financial assets	227.84	55.68	
(Increase)/decrease in Other current assets	(390.76)	(32.77)	
(Increase)/decrease in Other Bank Balances	(0.32)	(0.25)	
Increase/ (decrease) in Trade Payables	1,016.32	16.15	
Increase/ (decrease) in Other Financial Liabilities	(15.23)	51.75	
Increase/ (decrease) in Other Current Liabilities	(3,144.00)	(1,360.65)	
Increase/ (decrease) in Provisions	(22.91)	114.28	
CASH GENERATED FROM OPERATIONS	(20.40)	1,505.51	
Direct Taxes Paid/Deducted at Source	0.89	82.62	
NET CASH FROM OPERATING ACTIVITIES	A	(21.29)	1,422.88
B CASH FLOW FROM INVESTING ACTIVITIES			
Deletion/(Addition) to PPE (Including Goodwill)	(126.88)	(462.09)	
Interest Received	17.34	6.03	
Increase/(Decrease) in Investments	(1,201.21)	0.00	
Dividend Income	3.37	(1.15)	
Advance against sale of Land	-	(800.00)	
NET CASH USED IN INVESTING ACTIVITIES	B	(1,307.38)	(1,257.21)
C CASH FLOW FROM FINANCING ACTIVITIES			
Increase/(Decrease) in Long-Term Borrowings	1,500.00	822.34	
Subsidy Income	14.17	14.17	
Increase/ (decrease) in Short term borrowings	(229.87)	(1,256.73)	
Increase/(Decrease) in Long-Term Loans & Advances	(0.58)	313.84	
Interest & Financial Expenses	(6.31)	(55.60)	
NET CASH USED IN FINANCING ACTIVITIES	C	1,277.40	(161.98)
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	(51.27)	3.69	
Cash and Cash Equivalents at the beginning of the year	140.76	16.73	
Less: Change of Account of Disinvestment of Investment of Subsidiary Company	(1.90)	-	
Cash and Cash Equivalents at the end of the Period	87.59	20.43	
Components of cash and cash equivalents			
Cash in hand	6.90	12.78	
With banks : On Current Account	80.69	7.64	
Cash and Cash Equivalents at the end of the Period	87.59	20.43	

NOTES: 1) Figures in the brackets represent outflows.
2) Previous years figures have been regrouped/rearranged wherever necessary.

For, Shri Bajrang Alliance Limited

(Archit Goel)
WTD & CFO